



# ELEVATIONS<sup>LLC</sup>

BETTER LIVING FROM YOUR POINT OF VIEW

RENOVATIONS • OUTDOOR LIVING • DESIGN/BUILD

## 5 Questions To Ask Before Renovating Your Home

**1. Do I want to make a few cosmetic changes or am I ready for a complete renovation?** Making small changes along the way is fine, but you need to consider what you want the renovated space to look like in the end. If you know you're going to replace your kitchen cabinets at a later date, don't replace the kitchen countertop with an expensive surface such as granite now. It may not match the footprint of the new cabinets and may break when you try to remove it.

**2. How long do I plan to stay in my home after renovating?** A renovation, of course, will add value to your home but the foremost reason for renovating should be your own comfort and enjoyment. The longer you plan to stay in your home after renovating, the more creative and customized you can be. If you plan on selling the house in the next five years, keep potential buyers in mind and go with neutral colors when selecting paint, cabinets and countertops.

**3. What will life be like while my home is being renovated?** Be realistic when considering a home renovation project. Renovations can take several months to complete, so be prepared to do without a bathroom, kitchen or bedroom.

**4. Are the renovations keeping with the style of my home?** Stay true to the style and details of your home when renovating. Any additions or expansions should be a natural extension of the original structure.

**5. How will I finance my home renovation?** Refinancing your mortgage, a home equity loan, a home equity line of credit, and a personal loan or line of credit all are financing options when renovating your home. The option you choose depends on several factors such as: The amount you need to borrow; The amount of equity you currently have in your home; Whether you need all the money at one time or will draw on it, as needed; Whether you want to make amortized payments; Your level of comfort with placing a second mortgage on your home.